Circular Letter
September 15, 2026 059/2026-VPC

PRODUCT OR SERVICE LAUNCH

Launch of the Bitcoin/USD Futures Contract and the Structured Bitcoin/USD Rollover Transaction

Intended for segment participants: Listed.

Summary: The Bitcoin/USD Futures Contract and its Structured Rollover Transaction will be available for trading as of September 21, 2026.

B3 hereby informs you that, as of September 21, 2026, the following contracts will be available for trading: Bitcoin/USD Futures Contract and the Structured Rollover Transaction for Bitcoin/USD Futures Contract.

The specifications and trading hours for the contracts will be available from the launch date on the B3 website (Futures > Bitcoin/USD Futures).

The contracts' fee policy can be found at b3.com.br/en_us (Products and Services > Fee schedules > Listed equities and derivatives > Cryptoassets > Bitcoin).

The minimum quantities for registering cross orders can be found on the B3 website, and the minimum margin for trading the Bitcoin/USD Futures Contract can be found here (Rules and trading parameters > Minimum Required Margin and Educational Guide for Mini Contracts).

The products are now available in the certification environment.

Further clarifications can be obtained from the Certification team by telephone on +55 11 2565-5017 or 2565-5023, or by email at liquidacao.certifica@b3.com.br/ tradingcertification@b3.com.br .

For further information, please contact our service center below.

B3 Services – Trading Support
+55 (11) 2565-5021

suporteanegociacao@b3.com.br

B3 S.A. – Brasil, Bolsa, Balcão

Annex 1 – Bitcoin/USD Futures Contract

1. Contract specifications

Underlying	Standard Bitcoin in U.S. Dollar Futures Contract traded in the exchange market at B3 S.A. – Brasil, Bolsa, Balcão
Ticker	BTC
Contract size	0.01 bitcoin
Quotation	Value expressed in U.S. Dollars per bitcoin to two decimal places
Tick size	USD5.00 per bitcoin.
Expiration date	Typically, on the last Friday of the contract month. If on this day it is a holiday in London or in the United States, or if there is no trading session on this day, expiration will occur on the immediately prior date on which there is a trading session, provided that it is a business day in London or in the United States.
Last trading day	The expiration date.
Contract months	All months.
Settlement price	Value expressed in U.S. Dollars per Bitcoin, to two decimal places, calculated daily by B3 in accordance with disclosed rules, for the purpose of updating the value of outstanding positions and calculating daily settlement prices

2. Daily settlement

Outstanding positions at the end of each trading session will be adjusted based on the day's settlement price (PA), established according to B3 rules with cash settlement on the following trading session day. The daily settlement will be calculated up to the expiration date in accordance with the following formulas:

a) Daily settlement executed on the day the trade is effected

$$\mathrm{AD_t} = (\mathrm{PA_t} - \mathrm{PO}) \times \mathrm{TxC_t} \times TM \times \mathrm{n}$$

b) Daily settlement of the previous day's outstanding positions

$$\mathrm{AD_t} = (\mathrm{PA_t} - \mathrm{PA_{t-1}}) \times \mathrm{TxC_t} \times TM \times \mathrm{n}$$

AD_t = daily settlement value for date "t"

PA_t = settlement price for the contract concerned, expressed in U.S. Dollars on date "t" for the respective contract month.

PA_{t-1} = settlement price of the contract on date "t-1" for the respective contract month.

$\mathrm{TxC_t}$ = Brazilian Real (BRL) to United States Dollar (USD) exchange rate for 1-day settlement, calculated and disclosed by B3.

PO = trade price in USD.

TM = contract size.

n = number of contracts.

The daily settlement value (ADt) calculated as described above shall, if positive, be credited to the buyer and debited from the seller. If negative, it shall be debited from the buyer and credited to the seller.

3. Settlement conditions on expiration

On the expiration date, B3 will cash-settle the outstanding positions by means of the registration of an offsetting transaction (long or short) on the same number of contracts, by the settlement Index price, according to the following formula:

$$\mathrm{VL} = P \times \mathrm{TxC}_t \times TM \times \mathrm{n}$$

VL = settlement price in Brazilian Reals.

P = value of the Nasdaq Bitcoin Reference Price – Settlement Index in USD on the expiration date.

$\mathrm{TxC_t}$ = Brazilian Real (BRL) to United States Dollar (USD) exchange rate for 1-day settlement, calculated and disclosed by B3.

TM = contract size.

n = number of contracts

The financial results of the settlement will be transferred on the day after the expiration date.

4. Special conditions

Extraordinary Holiday

Extraordinary Holiday is defined as a holiday not foreseen in the national, state, or local calendar and which is therefore not reflected in the calendar published by B3, but which is established by competent authorities and does not permit the occurrence of a trading session at B3.

For purposes of calculation of the settlement price, if an Extraordinary Holiday arises during the term of the contract on another day previously considered a business day, the settlement price will be calculated on the trading session day following the Extraordinary Holiday, pursuant to clause 2.

When the contract expiration date is an Extraordinary Holiday:

(i) The reference for calculation of the settlement price will be maintained.

(ii) The expiration date of the contract will be postponed and will correspond to the first Trading Session Day following the Extraordinary Holiday, as described in clause 1.

Other unforeseen situations

In situations not foreseen in this instrument, including, without limitation, those arising from acts emanating from government entities, regulatory authorities or competent bodies, as well as any others that directly or indirectly impact the formation, manner of calculation, representativeness, disclosure, availability or continuity of the underlying asset or any of the variables of this contract, B3 will at its sole discretion, take the measures that it deems necessary for cash settlement, continuity or extension of the contract on equivalent terms based on its regulations.

5. Applicable law

This instrument is governed by and construed in accordance with the laws in force in the Federative Republic of Brazil.

6. Application of B3 standards and regulations

All standards, regulations, rules, and procedures published by B3 shall apply to this instrument.

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Annex 2 - Structured Rollover Transaction for the Bitcoin/USD Futures Contract

1. Product information

B3 developed the Structured Rollover Transaction for the Bitcoin/USD Futures Contract (BC1), also known as calendar spread. This transaction does not represent a new contract, but a mechanism that will enable the trading strategy of two maturities simultaneously.

BC1 trades will be automatically transformed by the B3 system into two other trades: one trade with the Bitcoin/USD Futures Contract in the first maturity (short leg) of a nature inverse to that of the transaction; and another trade in the second maturity (long leg) of a nature identical to that of BC1. Therefore, the BC1 structured transaction will not have an outstanding position at the end of the day, with the trades being distributed across the respective maturities of the Bitcoin/USD Futures Contract.

All financial results from structured BC1 rollover transactions will be calculated and settled in accordance with the procedures established for the Bitcoin/USD Futures Contract, since there will be no outstanding BC1 positions.

The margin requirement for the positions will be calculated according to the methodology expressed in the B3 Clearinghouse Risk Management Manual.

Regarding the fluctuation limit, no rollover transaction will be accepted if the price assigned to the first maturity (short leg), added to the number of index points traded in BC1, exceeds the fluctuation limit of the second maturity (long leg).

2. Contract specifications

Structured Rollover Transaction for the U.S. Dollar Bitcoin Futures Contract

Underlying	Standard Structured Rollover Transaction for the Bitcoin/USD Futures Contract traded in the exchange market at B3 S.A. – Brasil, Bolsa, Balcão
Ticker	BC1.
Quotation	Value expressed in U.S. Dollars per bitcoin to two decimal places
Tick size	USD1:00 per bitcoin.
Trading lot	Multiples of 1 contract, where 1 structured rollover transaction represents a position of 1 contract on the short leg and 1 contract on the long leg.
Contract month	Combination of contract months. Example: BC1HxxJxx
Side of transaction	Buy and sell.

Automatic transaction to be registered on the Bitcoin/USD Futures Contract (short leg)

Contract month	The first contract month or the short contract month of the BC1 transaction.
Side of transaction	Inverse to the BC1 transaction.
Price	Price of the last trade in the first contract month (short leg) executed at the time the transaction was registered, or reference price calculated by B3.
Number of contracts	Identical to the quantity in the VX1 transaction.

Automatic transaction to be registered on the Bitcoin/USD Futures Contract (long leg)

Contract month	The second contract month or the long contract month of the BC1 transaction.
Side of transaction	Identical to the BC1 transaction.
Price	Price assigned to the first contract month (short leg) added to the price in U.S. Dollars traded in BC1.
Number of contracts	Identical to the quantity in the BC1 transaction.

3. Special conditions

In situations not foreseen in this instrument, including, without limitation, those arising from acts emanating from government entities, regulatory authorities or competent bodies, as well as any others that directly or indirectly impact the formation, manner of calculation, representativeness, disclosure, availability or continuity of the underlying asset or any of the variables of this contract, B3 will at its sole discretion, take the measures that it deems necessary for cash settlement, continuity or extension of the contract on equivalent terms based on its regulations.

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